

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 24, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	91282CBT7	
Series	W-2026	
Interest Rate	0-3/4%	
High Yield ¹	0.850%	
Allotted at High	64.83%	
Price	99.511492	
Accrued Interest per \$1,000	None	
Median Yield ²	0.790%	
Low Yield ³	0.736%	
Issue Date	March 31, 2021	
Maturity Date	March 31, 2026	
Original Issue Date	March 31, 2021	
Dated Date	March 31, 2021	
	Tendered	Accepted
Competitive	\$143,989,750,000	\$60,945,407,500
Noncompetitive	\$47,393,300	\$47,393,300
FIMA (Noncompetitive)	\$7,200,000	\$7,200,000
Subtotal ⁴	\$144,044,343,300	\$61,000,000,800⁵
SOMA	\$10,953,838,400	\$10,953,838,400
Total	\$154,998,181,700	\$71,953,839,200
	Tendered	Accepted
Primary Dealer ⁶	\$88,034,000,000	\$15,422,997,500
Direct Bidder ⁷	\$14,927,000,000	\$10,127,000,000
Indirect Bidder ⁸	\$41,028,750,000	\$35,395,410,000
Total Competitive	\$143,989,750,000	\$60,945,407,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$144,044,343,300 / \$61,000,000,800 = 2.36$

⁵Awards to TreasuryDirect = \$20,404,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.